

# 2021 WESPA AUDITED ACCOUNTS

PREPARED BY JASON BROERSMA WESPA TREASURER

AUDITED BY MPAKABOARI JACK HONORARY WESPA AUDITOR

## WESPA accounts for the year ended 31 December 2021

### Income and expenditure account in US\$

Income     Note       National association memberships     1     \$0.00     \$0.00     \$2,462.81       Individual memberships     2     \$0.00     \$0.00     \$55.00       Ratings levies     \$65.72     \$802.09     \$3,338.18       Outstanding ratings levies     \$240.00     \$90.00     \$148.00       Advertising and other misc. Income     \$5.57     \$0.00     \$148.00       Collins royalty     \$0.00     \$0.00     \$1,251.24       Interest received     \$0.00     \$4.83     \$6.78       Total income     \$4861.66     \$8986.92     \$80.012.01       Exponditure     Ratings officer     \$421.00     \$4452.00     \$2,412.50       Webmaster     \$0.00     \$36.00     \$480.00     \$480.00       Domain renewal + hosting (Gandi)     \$2,251.34     \$225.62     \$228.11       Bad debts     \$0.00     \$3.000     \$0.00     \$0.00       Domicine registration fee     \$43.55     \$45.63     \$40.69       Legal fees     \$0.00     \$0.00     \$0.00     \$0.00       Handbo	•		31 Dec 2021	31 Dec 2020	31 Dec 2019
Individual memberships     2     \$0.00     \$0.00     \$55.00       Ratings levies     \$605.29     \$802.09     \$3,338.18       Outstanding ratings levies     \$240.00     \$90.00     \$148.00       Advertiing and other misc. Income     \$6.57     \$50.00     \$150.00       Collins royalty     \$0.00     \$4.83     \$6.78       Total income     \$851.86     \$896.92     \$8.012.01       Expenditure     Ratings officer     \$421.00     \$452.00     \$2.412.50       Webmaster     \$0.00     \$240.00     \$480.00     \$480.00       Treasurer     \$480.00     \$440.00     \$480.00     \$480.00       Domain renewal + hosting (Gandi)     \$221.34     \$225.62     \$228.11       Bad debts     \$0.00     \$3.00     \$0.00       Domain renewal + hosting (Gandi)     \$261.34     \$225.62     \$228.11       Bad debts     \$0.00     \$3.00     \$0.00     \$0.00       Domain renewal + hosting (Gandi)     \$261.34     \$225.62     \$228.11       Bad debts     \$0.00     \$0.00     \$0.00	Income	Note			
Ratings levies     \$605.29     \$802.09     \$3,338.18       Outstanding ratings levies     \$240.00     \$90.00     \$148.00       Advertising and other misc. Income     \$65.75     \$0.00     \$150.00       Collins royalty     \$0.00     \$4.33     \$6.78       Total income     \$851.86     \$896.92     \$8.012.01       Expenditure     8     8     \$896.92     \$8.012.01       Expenditure     \$0.00     \$443.3     \$6.78     \$801.00     \$480.00       Webmaster     \$0.00     \$244.00     \$480.00     \$480.00     \$480.00       Drain renewal + hosting (Gandi)     \$261.34     \$225.62     \$228.11       Bad debts     \$0.00     \$31.60     \$0.00       Domicile registration fee     \$43.55     \$45.63     \$40.69       Legal fees     \$0.00     \$0.00     \$0.00     \$0.00       Handbook     \$0.00     \$0.00     \$0.00     \$0.00     \$0.00       Head sundry expenses     \$0.00     \$0.00     \$0.00     \$0.00     \$0.00     \$0.00     \$0.00     \$0	National association memberships	1	\$0.00	\$0.00	\$2,462.81
Outsanding ratings levies     \$240.00     \$90.00     \$148.00       Advertising and other misc. Income     \$6.57     \$0.00     \$150.00       Collins royalty     \$0.00     \$4.83     \$6.78       Interest received     \$0.00     \$4.83     \$6.78       Total income     \$851.86     \$896.92     \$8.012.01       Expenditure     Ratings officer     \$421.00     \$448.00     \$480.00       Treasurer     \$480.00     \$448.00     \$480.00     \$480.00       Domain renewal + hosting (Gandi)     \$261.34     \$225.62     \$228.11       Bad debts     \$0.00     \$36.00     \$0.00       Domain renewal + hosting (Gandi)     \$261.34     \$225.62     \$228.11       Bad debts     \$0.00     \$1,085.00     \$0.00       Domicile registration fee     \$433.55     \$45.63     \$44.69       Legal fees     \$0.00     \$0.00     \$0.00     \$10.66       Travel and sundry expenses     \$0.00     \$0.00     \$20.00     \$24.89       Exchange losses     \$27.697     \$465.83     \$7.48     \$7.48	Individual memberships	2	\$0.00	\$0.00	\$55.00
Advertising and other misc. Income     \$6.57     \$0.00     \$150.00       Collins royalty     \$0.00     \$4.83     \$6.78       Interest received     \$0.00     \$4.83     \$6.78       Total income     \$851.86     \$898.92     \$8.012.01       Expenditure     Ratings officer     \$421.00     \$452.00     \$24.43       Ratings officer     \$421.00     \$452.00     \$240.00     \$480.00       Domain renewal + hosting (Gandi)     \$2651.34     \$225.62     \$228.11       Bad debts     \$0.00     \$36.00     \$0.00       Domain renewal + hosting (Gandi)     \$2651.34     \$225.62     \$228.11       Bad debts     \$0.00     \$36.00     \$0.00     \$0.00       Domain renewal + hosting (Gandi)     \$261.34     \$225.62     \$228.13       Bad debts     \$0.00     \$1,085.00     \$0.00       Domicile registration fee     \$43.55     \$45.63     \$40.69       Legal fees     \$0.00     \$0.00     \$0.00     \$0.00       Hardbook     \$0.00     \$0.00     \$20.00     \$20.00  <	Ratings levies		\$605.29	\$802.09	\$3,938.18
Collins royalty     \$0.00     \$0.00     \$1,251.24       Interest received     \$0.00     \$4.83     \$6.78       Total income     \$8851.86     \$896.92     \$8,012.01       Expenditure           Ratings officer     \$421.00     \$452.00     \$2,412.50     \$2,412.50       Webmaster     \$0.00     \$240.00     \$480.00     \$4480.00     \$4480.00       Domain renewal + hosting (Gandi)     \$261.34     \$225.52     \$228.11     Bad debts     \$0.00     \$3.60     \$0.00       Domain renewal + hosting (Gandi)     \$261.34     \$225.52     \$228.21     \$228.11       Bad debts     \$0.00     \$3.60     \$0.00     \$0.00     \$0.00     \$0.00       Domicile registration fee     \$43.55     \$45.63     \$40.69     \$0.00     \$0.00       Hardbook     \$0.00     \$0.00     \$0.00     \$0.00     \$0.00     \$0.00       Heagl fees     \$0.00     \$0.00     \$0.00     \$0.00     \$0.00     \$0.00     \$0.00     \$0.00     \$0.00     \$0.00	Outstanding ratings levies		\$240.00	\$90.00	\$148.00
Interest received     \$0.00     \$4.83     \$6.76       Total income     \$851.86     \$5996.92     \$8.012.01       Expenditure     \$0.00     \$421.00     \$452.00     \$2,412.50       Webmaster     \$0.00     \$240.00     \$480.00     \$480.00       Treasurer     \$480.00     \$440.00     \$480.00     \$480.00       Domain renewal + hosting (Gandi)     \$261.34     \$225.62     \$222.11       Bad debts     \$0.00     \$36.00     \$0.00       Domain renewal + hosting (Gandi)     \$261.34     \$225.62     \$222.11       Bad debts     \$0.00     \$31.085.00     \$0.00       Domain renewal + hosting (Gandi)     \$261.36     \$40.69       Legal fees     \$0.00     \$0.00     \$0.00       Domain renewal + hosting (Gandi)     \$21.55     \$45.63     \$40.69       Legal fees     \$0.00     \$0.00     \$0.00     \$0.00       Fravel and sundry expenses     \$0.00     \$0.00     \$0.00     \$0.00       Fees and charges     \$23.12     \$61.56     \$23.489     \$24.679.37	Advertising and other misc. Income		\$6.57	\$0.00	\$150.00
Total income     \$851.86     \$896.92     \$80,012.01       Expenditure     Ratings officer     \$421.00     \$452.00     \$2,412.50       Webmaster     \$0.00     \$240.00     \$480.00     \$480.00       Treasurer     \$480.00     \$480.00     \$480.00     \$480.00       Domain renewal + hosting (Gandi)     \$2261.34     \$225.62     \$228.11       Bad debts     \$0.00     \$36.00     \$0.00       Domain renewal + hosting (Gandi)     \$261.34     \$225.62     \$228.11       Bad debts     \$0.00     \$1,085.00     \$0.00       Domicile registration fee     \$43.55     \$45.63     \$40.69       Legal fees     \$0.00     \$0.00     \$0.00     \$0.00       Handbook     \$0.00     \$0.00     \$0.00     \$0.00       Frees and charges     \$32.12     \$61.56     \$234.89       Exchange losses     \$27.697     -\$465.83     -\$7.48       Total expenditure     \$1.514.98     \$2,159.98     \$4,679.37       Surplus for the year     -\$2663.12     -\$1,263.06     \$3,332.64 <tr< td=""><td>Collins royalty</td><td></td><td>\$0.00</td><td>\$0.00</td><td>\$1,251.24</td></tr<>	Collins royalty		\$0.00	\$0.00	\$1,251.24
Expenditure	Interest received		\$0.00	\$4.83	\$6.78
Ratings officer     \$421.00     \$452.00     \$2,412.50       Webmaster     \$0.00     \$240.00     \$4480.00       Treasurer     \$480.00     \$4480.00     \$4480.00       Domain renewal + hosting (Gandi)     \$261.34     \$225.62     \$228.11       Bad debts     \$0.00     \$36.00     \$0.00       WESPAC support     \$0.00     \$1,085.00     \$0.00       Domicile registration fee     \$43.55     \$45.63     \$40.69       Legal fees     \$0.00     \$0.00     \$0.00     \$0.00       Handbook     \$0.00     \$0.00     \$0.00     \$810.66       Travel and sundry expenses     \$0.00     \$0.00     \$0.00       Fees and charges     \$32.12     \$661.56     \$234.89       Exchange losses     276.97     -\$465.83     -\$7.48       Total expenditure     \$1,514.98     \$2,159.98     \$4,679.37       Surplus for the year     -\$663.12     -\$1,263.06     \$3,332.64       Balance sheet     \$20,529.30     \$20,504.53     \$20,730.12       Receivables and prepayments     \$25,614.92	Total income		\$851.86	\$896.92	\$8,012.01
Ratings officer     \$421.00     \$452.00     \$2,412.50       Webmaster     \$0.00     \$240.00     \$4480.00       Treasurer     \$480.00     \$4480.00     \$4480.00       Domain renewal + hosting (Gandi)     \$261.34     \$225.62     \$228.11       Bad debts     \$0.00     \$36.00     \$0.00       WESPAC support     \$0.00     \$1,085.00     \$0.00       Domicile registration fee     \$43.55     \$45.63     \$40.69       Legal fees     \$0.00     \$0.00     \$0.00     \$0.00       Handbook     \$0.00     \$0.00     \$0.00     \$810.66       Travel and sundry expenses     \$0.00     \$0.00     \$0.00       Fees and charges     \$32.12     \$661.56     \$234.89       Exchange losses     276.97     -\$465.83     -\$7.48       Total expenditure     \$1,514.98     \$2,159.98     \$4,679.37       Surplus for the year     -\$663.12     -\$1,263.06     \$3,332.64       Balance sheet     \$20,529.30     \$20,504.53     \$20,730.12       Receivables and prepayments     \$25,614.92	Expenditure				
Webmaster     \$0.00     \$240.00     \$480.00       Treasurer     \$480.00     \$480.00     \$480.00       Domain renewal + hosting (Gandi)     \$261.34     \$225.62     \$228.11       Bad debts     \$0.00     \$36.00     \$0.00       WESPAC support     \$0.00     \$1.085.00     \$0.00       Domicile registration fee     \$43.55     \$45.63     \$40.69       Legal fees     \$0.00     \$0.00     \$0.00     \$0.00       Handbook     \$0.00     \$0.00     \$0.00     \$0.00       Fees and charges     \$32.12     \$61.56     \$234.89       Exchange losses     276.97     -\$465.83     -\$7.48       Total expenditure     \$1,514.98     \$2,159.98     \$4,679.37       Surplus for the year     -\$663.12     -\$1,263.06     \$3,332.64       Balance sheet     \$20,502.93     \$20,504.53     \$20,730.12       Receivables and prepayments     3     \$226.613     \$144.00     \$167.00       \$25,614.92     \$26,159.04     \$28,025.10     \$22,0730.12     \$26,159.04     \$28,025.10	-		\$421.00	\$452.00	\$2 412 50
Treasurer     \$480.00     \$480.00     \$480.00       Domain renewal + hosting (Gandi)     \$261.34     \$225.62     \$228.11       Bad debts     \$0.00     \$36.00     \$0.00       WESPAC support     \$0.00     \$1,085.00     \$0.00       Domicile registration fee     \$43.55     \$45.63     \$40.69       Legal fees     \$0.00     \$0.00     \$0.00       Handbook     \$0.00     \$0.00     \$0.00       Handbook     \$0.00     \$0.00     \$0.00       Fees and charges     \$32.12     \$61.56     \$234.89       Exchange losses     \$276.97     -\$465.83     -\$7.48       Total expenditure     \$1,514.98     \$2,159.98     \$4,679.37       Surplus for the year     -\$5663.12     -\$1,263.06     \$3,332.64       Balance sheet     \$20,529.30     \$20,504.53     \$20,730.12       Receivables and prepayments     3     \$285.63     \$144.00     \$167.00       \$26,159.04     \$22,000     \$2,370.00     \$1,162.50     \$3,091.00     \$2,370.00     \$1,62.50       Liabilities <td>-</td> <td></td> <td>•</td> <td></td> <td></td>	-		•		
Domain renewal + hosting (Gandi)     \$261.34     \$225.62     \$228.11       Bad debts     \$0.00     \$36.00     \$0.00       WESPAC support     \$0.00     \$1,085.00     \$0.00       Domicile registration fee     \$43.55     \$45.63     \$40.69       Legal fees     \$0.00     \$0.00     \$0.00       Handbook     \$0.00     \$0.00     \$0.00       Handbook     \$0.00     \$0.00     \$0.00       Fees and charges     \$32.12     \$61.56     \$224.83       Exchange losses     \$276.97     -\$465.83     -\$7.48       Total expenditure     \$1,514.98     \$2,159.98     \$4,679.37       Surplus for the year    \$663.12     -\$1,263.06     \$3,332.64       Balance sheet     \$20,529.30     \$20,504.53     \$20,730.12       Receivables and prepayments     3     \$225,614.92     \$26,159.04     \$28,025.10       Liabilities     4     \$571.00     \$602.00     \$2,412.50     \$28,025.10       Liabilities     4     \$571.00     \$260.200     \$2,412.50     \$3,575.00			-		
Bad debts     \$0.00     \$36.00     \$0.00       WESPAC support     \$0.00     \$1,085.00     \$0.00       Domicile registration fee     \$43.55     \$45.63     \$40.69       Legal fees     \$0.00     \$0.00     \$0.00       Handbook     \$0.00     \$0.00     \$0.00       Handbook     \$0.00     \$0.00     \$0.00       Frees and charges     \$23.12     \$61.56     \$224.89       Exchange losses     276.97     -\$465.83     -\$7.48       Total expenditure     \$1,514.98     \$2,159.96     \$4,679.37       Surplus for the year     -\$663.12     -\$1,263.06     \$3,332.64       Balance sheet     \$4,799.99     \$5,510.51     \$7,127.98       PayPal US\$ bank account (stated in US\$)     \$4,799.99     \$20,504.53     \$20,730.12       Receivables and prepayments     3     \$225,614.92     \$228,159.04     \$28,025.10       Liabilities			•		
WESPAC support   \$0.00   \$1,085.00   \$0.00     Domicile registration fee   \$43.55   \$45.63   \$40.69     Legal fees   \$0.00   \$0.00   \$0.00     Handbook   \$0.00   \$0.00   \$0.00     Handbook   \$0.00   \$0.00   \$0.00     Handbook   \$0.00   \$0.00   \$0.00     Fees and charges   \$23.12   \$61.56   \$234.89     Exchange losses $276.97$ -\$465.83   -\$7.48     Total expenditure   \$1,514.98   \$2,159.98   \$4,679.37     Surplus for the year   -\$663.12   -\$1,263.06   \$3,332.64     Balance sheet   \$20,529.30   \$20,504.53   \$20,730.12     Receivables and prepayments   3   \$228.63   \$144.00   \$167.00     \$25,614.92   \$226,159.04   \$28,025.10   \$28,025.10   \$28,025.10     Liabilities   \$25,510.05   \$7,127.98   \$22,370.00   \$1,162.50     Accruals   4   \$571.00   \$602.00   \$2,412.50     Net deferred subscriptions   5   \$2,520.00   \$2,370.00   \$1,162.50			•		
Domicile registration fee     \$43.55     \$45.63     \$40.69       Legal fees     \$0.00     \$0.00     \$0.00       Handbook     \$0.00     \$0.00     \$0.00       Handbook     \$0.00     \$0.00     \$0.00       Frevel and sundry expenses     \$0.00     \$0.00     \$0.00       Fees and charges     \$32.12     \$61.56     \$234.89       Exchange losses     276.97     -\$465.83     -\$7.48       Total expenditure     \$1,514.98     \$2,159.98     \$4,679.37       Surplus for the year     -\$663.12     -\$1,263.06     \$3,332.64       Balance sheet     \$20,529.30     \$20,504.53     \$20,730.12       Receivables and prepayments     3     \$226,159.04     \$28,025.10       Liabilities     \$22,510.99     \$25,510.51     \$7,127.98       Accruals     4     \$571.00     \$20,004.53     \$20,730.12       Receivables and prepayments     3     \$226,159.04     \$28,025.10       Liabilities     \$25,614.92     \$26,159.04     \$28,025.10       Accruals     4     \$571.00			•		
Legal fees\$0.00\$0.00\$0.00Handbook\$0.00\$0.00\$0.00Fees and charges\$32.12\$61.56\$234.89Exchange losses $276.97$ -\$465.83-\$7.48Total expenditure\$1,514.98\$2,159.98\$4,679.37Surplus for the year-\$663.12-\$1,263.06\$3,332.64Balance sheetLight junction of the yearAssets\$20,529.30\$20,504.53\$20,730.12Receivables and prepayments3\$285.63\$144.00\$167.00\$25,614.92\$26,159.04\$28,025.10\$28,025.10\$1,162.50Liabilities4\$571.00\$602.00\$2,412.50Net deferred subscriptions5\$2,2520.00\$2,370.00\$1,162.50Net assets\$22,523.92\$23,187.04\$24,450.10\$21,117.46Reserves brought forward\$23,187.04\$24,450.10\$21,117.46			-		•
Handbook\$0.00\$0.00\$810.66Travel and sundry expenses\$0.00\$0.00\$0.00Fees and charges\$32.12\$61.56\$234.89Exchange losses $276.97$ -\$465.83\$57.48Total expenditure\$1,514.98\$2,159.98\$4,679.37Surplus for the year-\$663.12-\$1,263.06\$3,332.64Balance sheetAssetsWestpac AU\$ bank account (stated in U\$\$)\$4,799.99\$5,510.51\$7,127.98PayPal U\$\$ bank account\$20,529.30\$20,504.53\$20,730.12Receivables and prepayments3\$285.63\$144.00\$167.00\$25,614.92\$26,159.04\$28,025.10\$28,025.10Liabilities4\$571.00\$602.00\$2,412.50Net deferred subscriptions5\$2,520.00\$2,370.00\$1,162.50\$3,091.00\$22,972.00\$3,575.00\$3,575.00Net assets\$22,523.92\$23,187.04\$24,450.10Reserves brought forward\$23,187.04\$24,450.10\$21,117.46	-		•		
Travel and sundry expenses     \$0.00     \$0.00     \$0.00       Fees and charges     \$32.12     \$61.56     \$234.89       Exchange losses     276.97     -\$465.83     -\$7.48       Total expenditure     \$1,514.98     \$2,159.98     \$4,679.37       Surplus for the year     -\$663.12     -\$1,263.06     \$3,332.64       Balance sheet	0		-	-	
Fees and charges\$32.12\$61.56\$234.89Exchange losses $276.97$ $-$465.83$ $-$7.48$ Total expenditure $$$1,514.98$ $$$2,159.98$ $$$4,679.37$ Surplus for the year $-$663.12$ $-$1,263.06$ $$3,332.64$ Balance sheetAssetsWestpac AU\$ bank account (stated in US\$) $$4,799.99$ $$5,510.51$ $$7,127.98$ PayPal US\$ bank account $$20,529.30$ $$20,504.53$ $$20,730.12$ Receivables and prepayments $3$ $$285.63$ $$144.00$ $$167.00$ Liabilities $$22,510.01$ $$2,972.00$ $$2,972.00$ $$3,575.00$ Net deferred subscriptions $5$ $$22,523.92$ $$23,187.04$ $$24,450.10$ Reserves brought forward $$23,187.04$ $$24,450.10$ $$21,117.46$					
Exchange losses   276.97   -\$465.83   -\$7.48     Total expenditure   \$1,514.98   \$2,159.98   \$4,679.37     Surplus for the year   -\$663.12   -\$1,263.06   \$3,332.64     Balance sheet   -   -\$663.12   -\$1,263.06   \$3,332.64     Mestpac AU\$ bank account (stated in U\$\$)   \$4,799.99   \$5,510.51   \$7,127.98     PayPal U\$\$ bank account   \$20,529.30   \$20,504.53   \$20,730.12     Receivables and prepayments   3   \$285.63   \$144.00   \$167.00     Liabilities   -   -   \$26,159.04   \$28,025.10     Liabilities   -   -   -   \$26,159.04   \$28,025.10     Net assets   \$2,520.00   \$2,370.00   \$1,162.50   \$3,091.00   \$2,2972.00   \$3,575.00     Net assets   \$22,523.92   \$23,187.04   \$24,450.10   \$21,117.46			-		
Total expenditure   \$1,514.98   \$2,159.98   \$4,679.37     Surplus for the year   -\$663.12   -\$1,263.06   \$3,332.64     Balance sheet     \$3,332.64     Mestpac AU\$ bank account (stated in US\$)   \$4,799.99   \$5,510.51   \$7,127.98     PayPal US\$ bank account   \$20,529.30   \$20,504.53   \$20,730.12     Receivables and prepayments   3   \$285.63   \$144.00   \$167.00     Liabilities     \$20,529.30   \$20,500.51   \$7,127.98     Accruals   4   \$571.00   \$602.00   \$24,125.00     Net assets   \$22,520.00   \$2,370.00   \$1,162.50     Reserves brought forward   \$23,187.04   \$24,450.10   \$24,450.10	-		-		
Surplus for the year-\$663.12-\$1,263.06\$3,332.64Balance sheetAssetsWestpac AU\$ bank account (stated in US\$)\$4,799.99\$5,510.51\$7,127.98PayPal US\$ bank account\$20,529.30\$20,504.53\$20,730.12Receivables and prepayments $3$ \$285.63\$144.00\$167.00\$25,614.92\$26,159.04\$28,025.10Liabilities $4$ \$571.00\$602.00\$2,412.50Net deferred subscriptions $5$ \$22,523.92\$23,187.04\$24,450.10Net assets\$22,523.92\$23,187.04\$24,450.10Reserves brought forward\$23,187.04\$24,450.10\$21,117.46	-				
Balance sheet     Assets       Westpac AU\$ bank account (stated in US\$)     \$4,799.99     \$5,510.51     \$7,127.98       PayPal US\$ bank account     \$20,529.30     \$20,504.53     \$20,730.12       Receivables and prepayments     3     \$285.63     \$144.00     \$167.00       Liabilities     \$25,614.92     \$26,159.04     \$28,025.10       Liabilities     \$25,614.92     \$26,159.04     \$28,025.10       Liabilities     \$25,520.00     \$2,370.00     \$1,162.50       Net deferred subscriptions     5     \$2,520.00     \$2,972.00     \$3,575.00       Net assets     \$22,523.92     \$23,187.04     \$24,450.10     \$21,117.46			ψ1,014.90	φ2,109.90	<u></u>
Assets   Vestpac AU\$ bank account (stated in US\$)   \$4,799.99   \$5,510.51   \$7,127.98     PayPal US\$ bank account   \$20,529.30   \$20,504.53   \$20,730.12     Receivables and prepayments   3   \$285.63   \$144.00   \$167.00     Liabilities   \$25,614.92   \$26,159.04   \$28,025.10     Accruals   4   \$571.00   \$602.00   \$2,412.50     Net deferred subscriptions   5   \$2,520.00   \$2,370.00   \$1,162.50     Net assets   \$22,523.92   \$23,187.04   \$24,450.10     Reserves brought forward   \$23,187.04   \$24,450.10   \$21,117.46	Surplus for the year		-\$663.12	-\$1,263.06	\$3,332.64
Westpac AU\$ bank account (stated in US\$)   \$4,799.99   \$5,510.51   \$7,127.98     PayPal US\$ bank account   \$20,529.30   \$20,504.53   \$20,730.12     Receivables and prepayments   3   \$285.63   \$144.00   \$167.00     Liabilities   \$25,614.92   \$26,159.04   \$28,025.10     Accruals   4   \$571.00   \$602.00   \$2,412.50     Net deferred subscriptions   5   \$2,520.00   \$2,370.00   \$1,162.50     Net assets   \$22,523.92   \$23,187.04   \$24,450.10   \$24,450.10     Reserves brought forward   \$23,187.04   \$24,450.10   \$21,117.46	Balance sheet				
PayPal US\$ bank account   \$20,529.30   \$20,504.53   \$20,730.12     Receivables and prepayments   3   \$285.63   \$144.00   \$167.00     Liabilities   \$25,614.92   \$26,159.04   \$28,025.10     Liabilities   4   \$571.00   \$602.00   \$2,412.50     Net deferred subscriptions   5   \$2,520.00   \$2,370.00   \$1,162.50     Net assets   \$22,523.92   \$23,187.04   \$24,450.10     Reserves brought forward   \$23,187.04   \$24,450.10   \$21,117.46	Assets				
Receivables and prepayments   3   \$285.63   \$144.00   \$167.00     Liabilities   \$25,614.92   \$26,159.04   \$28,025.10     Accruals   4   \$571.00   \$602.00   \$2,412.50     Net deferred subscriptions   5   \$2,520.00   \$2,370.00   \$1,162.50     Net assets   \$22,523.92   \$23,187.04   \$24,450.10     Reserves brought forward   \$23,187.04   \$24,450.10   \$21,117.46	Westpac AU\$ bank account (stated in US\$)		\$4,799.99	\$5,510.51	\$7,127.98
Liabilities $$25,614.92$ $$26,159.04$ $$28,025.10$ Accruals4\$571.00\$602.00\$2,412.50Net deferred subscriptions5 $$2,520.00$ $$2,370.00$ $$1,162.50$ Net assets $$22,523.92$ $$23,187.04$ $$24,450.10$ Reserves brought forward\$23,187.04\$24,450.10\$21,117.46	PayPal US\$ bank account		\$20,529.30	\$20,504.53	\$20,730.12
Liabilities   4   \$571.00   \$602.00   \$2,412.50     Accruals   4   \$571.00   \$602.00   \$2,412.50     Net deferred subscriptions   5   \$2,520.00   \$2,370.00   \$1,162.50     Net assets   \$3,091.00   \$2,972.00   \$3,575.00     Net assets   \$22,523.92   \$23,187.04   \$24,450.10     Reserves brought forward   \$23,187.04   \$24,450.10   \$21,117.46	Receivables and prepayments	3	\$285.63	\$144.00	\$167.00
Accruals   4   \$571.00   \$602.00   \$2,412.50     Net deferred subscriptions   5   \$2,520.00   \$2,370.00   \$1,162.50     \$3,091.00   \$2,972.00   \$3,575.00   \$3,575.00     Net assets   \$22,523.92   \$23,187.04   \$24,450.10     Reserves brought forward   \$23,187.04   \$24,450.10   \$21,117.46			\$25,614.92	\$26,159.04	\$28,025.10
Net deferred subscriptions   5   \$2,520.00   \$2,370.00   \$1,162.50     \$3,091.00   \$3,091.00   \$2,972.00   \$3,575.00     Net assets   \$22,523.92   \$23,187.04   \$24,450.10     Reserves brought forward   \$23,187.04   \$24,450.10   \$21,117.46	Liabilities				
\$3,091.00   \$2,972.00   \$3,575.00     Net assets   \$22,523.92   \$23,187.04   \$24,450.10     Reserves brought forward   \$23,187.04   \$24,450.10   \$21,117.46	Accruals	4	\$571.00	\$602.00	\$2,412.50
Net assets     \$22,523.92     \$23,187.04     \$24,450.10       Reserves brought forward     \$23,187.04     \$24,450.10     \$21,117.46	Net deferred subscriptions	5	\$2,520.00	\$2,370.00	\$1,162.50
Reserves brought forward     \$23,187.04     \$24,450.10     \$21,117.46			\$3,091.00	\$2,972.00	\$3,575.00
	Net assets		\$22,523.92	\$23,187.04	\$24,450.10
Surplus for the year     -\$663.12     -\$1,263.06     \$3,332.64	Reserves brought forward		\$23,187.04	\$24,450.10	\$21,117.46
	Surplus for the year		-\$663.12	-\$1,263.06	\$3,332.64
Reserves carried forward     \$22,523.92     \$23,187.04     \$24,450.10	Reserves carried forward		\$22,523.92	\$23,187.04	\$24,450.10

Notes to the accounts

2021

	D		<b>D</b> (		
1 National association memberships:	Prepaid/	D	Due/		
Breakup of receipts and deferrals	, ,	Received	(in adv)	Income	
Australia (CASPA)	\$150.00		-\$150.00	\$0.00	
Botswana (Botswana Scrabble Association)	\$37.50		-\$37.50	\$0.00	
Germany (English Scrabble Germany)	\$50.00		-\$50.00	\$0.00	
Ghana (Scrabble Association of Ghana)	\$75.00		-\$75.00	\$0.00	
Hong Kong Scrabble Association	\$75.00		-\$75.00	\$0.00	
India (Scrabble Assoc of India)	\$75.00		-\$75.00	\$0.00	
Indonesia (Indonesian Scrabble Federation)	\$75.00		-\$75.00	\$0.00	
Ireland (All Ireland Scrabble Association)	\$75.00		-\$75.00	\$0.00	
Israel (Tel Aviv club)	\$50.00		-\$50.00	\$0.00	
Kenya (Kenya Scrabble Players Assoc)	\$75.00	475.00	-\$75.00	\$0.00	
Liberia (National Scrabble Assoc of Liberia)	\$0.00	\$75.00	-\$75.00	\$0.00	
Malaysia (Malaysian Scrabble Assoc)	\$75.00		-\$75.00	\$0.00	
Malta (Malta Scrabble Club)	\$50.00		-\$50.00	\$0.00	
New Zealand (NZASP)	\$75.00		-\$75.00	\$0.00	
Nigeria (Nigeria Scrabble Federation)	\$150.00		-\$150.00	\$0.00	
Pakistan (Pakistan Scrabble Assoc)	\$150.00		-\$150.00	\$0.00	
Philippines (USAPI)	\$37.50		-\$37.50	\$0.00	
Romania (Federatia Romana de Scrabble)	\$75.00	\$75.00	-\$150.00	\$0.00	
Sierra Leone (National Scrabble Assoc of Sierra Leone)	\$75.00		-\$75.00	\$0.00	
Singapore (Singapore Scrabble Assoc)	\$75.00		-\$75.00	\$0.00	
South Africa (Scrabble SA)	\$75.00		-\$75.00	\$0.00	
Sri Lanka (SL Scrabble League)	\$75.00		-\$75.00	\$0.00	
Thailand (Thai Crossword Game Assoc)	\$150.00		-\$150.00	\$0.00	
Trinidad & Tobago (TTSA)	\$75.00		-\$75.00	\$0.00	
Uganda (Scrabble Assoc of Uganda)	\$75.00		-\$75.00	\$0.00	
United Kingdom (ABSP)	\$150.00		-\$150.00	\$0.00	
United States and Canada (NASPA)	\$150.00		-\$150.00	\$0.00	
Zambia	\$75.00		-\$75.00	\$0.00	
	\$2,325.00	\$150.00	-\$2,475.00	\$0.00	
2 Individual memberships:	54	<b>_</b>	011		
Breakup of receipts and deferrals		Received	C/fwd	Income	
Individual names not quoted	\$45.00		-\$45.00	\$0.00	
		_			
	31 Dec 2021	3	1 Dec 2020		31 Dec 2019
Outstanding ratings levies	\$240.00		\$90.00		\$148.00
Domain hosting	\$45.63	_	\$54.00	-	\$19.00
Total	\$285.63	-	\$144.00	-	\$167.00
4 Accruals	A 404 0-		6450 OC		AD 4/2 -2
Due to ratings officer	\$421.00		\$452.00		\$2,412.50
Due to webmaster	\$0.00		\$0.00		\$0.00
Due to treasurer	\$0.00		\$0.00		\$0.00
Legal fee accruals	\$0.00		\$0.00		\$0.00
Sundry accruals	\$150.00	_	\$150.00	-	\$0.00
Total	\$571.00	-	\$602.00	-	\$2,412.50
5 Deferred subscriptions					
5 Deferred subscriptions	62 A7E 00		62 22E 00		¢1 107 50
Associations (per note 1)	\$2,475.00 \$45.00		\$2,325.00 \$45.00		\$1,137.50 \$25.00
Individuals (per note 2)	\$45.00	_	\$45.00	-	\$25.00
Total	\$2,520.00	-	\$2,370.00	-	\$1,162.50

6 These accounts are prepared on an accruals basis. Subscriptions received are spread over the period to date of expiry, which is generally 31 December; any unused portion is deferred to the following year.

7 Transactions in the Australian dollar account are translated using the prevailing rate at the time of the transaction. Year end balances are translated at the closing exchange rate.

#### **Treasurer's report**

It goes without saying that, due to the pandemic, 2021 was another unusual year around the world. Tournament activity once again was extremely light with levels comparable to 2020; as such I have once again rolled over all current memberships until the end of 2022. We will revisit this situation again as the pandemic progresses and continue to extend memberships as needed to reflect the fact that most of our member organizations have lost their primary source of income.

WESPA has significant cash reserves and relatively light expenses; as a result we are poised to weather this storm with minimal detriment for many years if needed. All accounts have been kept up to date as per usual. Even with well-below-average activity this year we only posted a small year-over-year loss of about \$660, approximately 40 % of which was due to forex losses in the AUD account, which weren't unexpected given year's more significant forex gains.

#### WESPA Treasurer, Jason Broersma (Canada)

#### Auditor's report to the members of WESPA

I have audited the accompanying financial statements of the World English Language Scrabble Players Association (WESPA) as at 31 December 2021, and the related support documents/bank statements for the year ended 31 December 2021. The financial statements are the responsibility of the WESPA Treasurer. My responsibility is to express an opinion on the financial statements based on my audit.

This special purpose financial report has been prepared solely for the purpose of reporting to members, and it is not intended to be lodged under any national jurisdiction. It has been prepared on an accruals basis and it is based on historical costs. No specific Accounting Standards have been intentionally applied.

I conducted the planning and performance of the WESPA's audit in accordance with the Generally Accepted Auditing Standards. I considered the WESPA's internal control structure and system in place, in order to assess its validity and relevance to WESPA's business, to determine my auditing procedures, and for the purpose of expressing my opinion on the financial statements. I examined on a test basis, evidence supporting the amounts and disclosures in the financial statements. No specific Accounting Standards have been intentionally applied.

I believe the audit provides a reasonable basis for my opinion.

In my opinion, proper accounting records have been kept by the Committee and Treasurer. Financial controls and principles have been consistently applied and the financial accounts are in agreement with the accounting records kept during the period under review. The financial statements present a True and Fair view of the accounts and the state of affairs of the World English Language Scrabble Players Association (WESPA), and the results of its operations, in all material aspects as at December 31, 2021.

Yours faithfully,

Dr. Mpakaboari M. Jack, CNA, MNIPR. WESPA Auditor, 2021.