



WORLD SCRABBLE®

WORLD ENGLISH-LANGUAGE SCRABBLE® **PLAYERS** ASSOCIATION

2023 WESPA AUDITED ACCOUNTS

PREPARED BY JASON BROERSMA
WESPA TREASURER

AUDITED BY MPAKABOARI JACK
WESPA AUDITOR

WESPA accounts for the year ended 31 December 2023

Income and expenditure account in US\$

		<u>31 Dec 2023</u>	<u>31 Dec 2022</u>	<u>31 Dec 2021</u>
Income	Note			
National association memberships	1	\$2,550.00	\$2,475.00	\$0.00
Individual memberships	2	\$120.00	\$45.00	\$0.00
Ratings levies		\$3,819.59	\$2,005.00	\$605.29
Outstanding ratings levies		\$248.00	\$375.00	\$240.00
Advertising and other misc. Income		\$0.75	\$150.00	\$6.57
Collins royalty		\$0.00	\$0.00	\$0.00
Interest received		\$0.00	\$0.00	\$0.00
Total income		\$6,738.34	\$5,050.00	\$851.86
Expenditure				
Ratings officer		\$2,250.00	\$1,188.50	\$421.00
Webmaster		\$440.00	\$0.00	\$0.00
Treasurer		\$480.00	\$480.00	\$480.00
Domain renewal + hosting (Gandi)		\$358.49	\$229.01	\$261.34
Bad debts		\$0.00	\$0.00	\$0.00
WESPAC support		\$2,500.00	\$0.00	\$0.00
Domicile registration fee		\$42.00	\$44.00	\$43.55
Legal fees		\$0.00	\$0.00	\$0.00
Handbook		\$0.00	\$0.00	\$0.00
Travel and sundry expenses		\$0.72	\$202.20	\$0.00
Fees and charges		\$216.40	\$118.43	\$32.12
Exchange losses		2.95	260.47	276.97
Total expenditure		\$6,290.56	\$2,522.61	\$1,514.98
Surplus for the year		\$447.78	\$2,527.39	-\$663.12

Balance sheet

Assets				
Westpac AU\$ bank account (stated in US\$)		\$3,958.57	\$3,929.52	\$4,799.99
PayPal US\$ bank account		\$22,449.29	\$22,083.72	\$20,529.30
Receivables and prepayments	3	\$310.73	\$415.57	\$285.63
		\$26,718.59	\$26,428.81	\$25,614.92
Liabilities				
Accruals	4	\$740.50	\$77.50	\$571.00
Net deferred subscriptions	5	\$497.00	\$1,300.00	\$2,520.00
		\$1,237.50	\$1,377.50	\$3,091.00
Net assets		\$25,481.09	\$25,051.31	\$22,523.92
Reserves brought forward		\$25,051.31	\$22,523.92	\$23,187.04
Surplus for the year		\$447.78	\$2,527.39	-\$663.12
Reserves carried forward		\$25,499.09	\$25,051.31	\$22,523.92

WESPA accounts for the year ended 31 December 2023
Notes to the accounts

2023

1 National association memberships:	Prepaid/		Due/	
Breakup of receipts and deferrals	(accrued)	Received	(in adv)	Income
Australia (CASPA)	\$150.00			\$150.00
Botswana (Botswana Scrabble Association)		\$75.00		\$75.00
Gambia (Gambia Scrabble Federation)		\$75.00		\$75.00
Germany (English Scrabble Germany)		\$50.00		\$50.00
Ghana (Scrabble Association of Ghana)	\$75.00	\$75.00	-\$75.00	\$75.00
Hong Kong Scrabble Association	\$75.00			\$75.00
India (Scrabble Assoc of India)		\$75.00		\$75.00
Indonesia (Indonesian Scrabble Federation)		\$75.00		\$75.00
Ireland (All Ireland Scrabble Association)		\$150.00	-\$75.00	\$75.00
Israel (Tel Aviv club) LAPSED				\$0.00
Kenya (Kenya Scrabble Players Assoc)		\$75.00		\$75.00
Liberia (National Scrabble Assoc of Liberia)		\$75.00		\$75.00
Malaysia (Malaysian Scrabble Assoc)		\$75.00		\$75.00
Malta (Malta Scrabble Club)		\$75.00		\$75.00
New Zealand (NZASP) INDIVIDUAL				\$0.00
Nigeria (Nigeria Scrabble Federation)	\$150.00			\$150.00
Pakistan (Pakistan Scrabble Assoc)	\$150.00	\$150.00	-\$150.00	\$150.00
Philippines (USAPI)		\$75.00		\$75.00
Romania (Federatia Romana de Scrabble)	\$150.00	-\$48.00	-\$27.00	\$75.00
Sierra Leone (National Scrabble Assoc of Sierra Leone)		\$75.00		\$75.00
Singapore (Singapore Scrabble Assoc)		\$75.00		\$75.00
South Africa (Scrabble SA)	\$75.00			\$75.00
Sri Lanka (SL Scrabble League)	\$75.00			\$75.00
Tanzania (Tanzania Scrabble Players Assoc)		\$50.00		\$50.00
Thailand (Thai Crossword Game Assoc)		\$150.00		\$150.00
Trinidad & Tobago (TTSA)		\$75.00		\$75.00
Uganda (Scrabble Assoc of Uganda)		\$75.00		\$75.00
United Arab Emirates	\$50.00			\$50.00
United Kingdom (ABSP)	\$150.00			\$150.00
United States and Canada (NASPA)	\$150.00	\$150.00	-\$150.00	\$150.00
Zambia		\$75.00		\$75.00
	\$1,250.00	\$1,777.00	-\$477.00	\$2,550.00
2 Individual memberships:				
Breakup of receipts and deferrals	B/fwd	Received	C/fwd	Income
Individual names not quoted	\$50.00	\$90.00	-\$20.00	\$120.00
3 Receivables and prepayments	<u>31 Dec 2023</u>	<u>31 Dec 2022</u>	<u>31 Dec 2021</u>	
Outstanding ratings levies	\$248.00	\$375.00	\$240.00	
Domain hosting	\$62.73	\$40.57	\$45.63	
Total	\$310.73	\$415.57	\$285.63	
4 Accruals				
Due to ratings officer	\$740.50	\$77.50	\$421.00	
Due to webmaster	\$0.00	\$0.00	\$0.00	
Due to treasurer	\$0.00	\$0.00	\$0.00	
Legal fee accruals	\$0.00	\$0.00	\$0.00	
Sundry accruals	\$0.00	\$0.00	\$150.00	
Total	\$740.50	\$77.50	\$571.00	
5 Deferred subscriptions				
Associations (per note 1)	\$477.00	\$1,250.00	\$2,475.00	
Individuals (per note 2)	\$20.00	\$50.00	\$45.00	
Total	\$497.00	\$1,300.00	\$2,520.00	
6 These accounts are prepared on an accruals basis. Subscriptions received are spread over the period to date of expiry, which is generally 31 December; any unused portion is deferred to the following year.				
7 Transactions in the Australian dollar account are translated using the prevailing rate at the time of the transaction. Year end balances are translated at the closing exchange rate.				

Treasurer's Report

This year we saw a continued post-pandemic return to competitive Scrabble; tournament levies and memberships have returned to their traditional levels with a noted increase in the overall number of events being rated. This can be attributed to the removing of quotas on rating tournaments and the more favourable tournament levy structure that was introduced last year. Organizations are encouraged to continue to increase their sanctioning of tournaments for WESPA-rating. The turnaround time for ratings processing continues to be very fast which allows for efficient collection of payments.

WESPA Treasurer, Jason Broersma (Canada)

Auditor's report

Indeed, tournaments are now picking up, especially after the removal of country quotas on rating of tournaments. I have audited the accompanying financial statements of the World English Language Scrabble Players Association (WESPA) as at 31st December, 2023, and the related support documents/bank statements for the year ended 31st December, 2023. The financial statements are the responsibility of the WESPA Treasurer. My responsibility is to express an opinion on the financial statements based on my audit.

This special purpose financial report has been prepared solely for the purpose of reporting to members, and it is not intended to be lodged under any national jurisdiction. It has been prepared on an accruals basis and it is based on historic costs. No specific Accounting Standards have been intentionally applied.

I conducted the planning and performance of the WESPA's audit in accordance with the Generally Accepted Auditing Standards. I considered the WESPA's internal control structure and system in place, in order to assess its validity and relevance to the WESPA's business, to determine my auditing procedures, and for the purpose of expressing my opinion on the financial statements. I examined on a test basis, evidence supporting the amounts and disclosures in the financial statements. No specific Accounting Standards have been intentionally applied.

I believe the audit provides a reasonable basis for my opinion.

In my opinion, proper accounting records have been kept by the Committee and Treasurer. Financial controls and principles have been consistently applied and the financial accounts are in agreement with the accounting records kept during the period under review. The financial statements present a True and Fair view of the accounts and the state of affairs of the World English Language Scrabble Players Association (WESPA), and the results of its operations, in all material aspects as at December 31, 2023.

RECOMMENDATIONS

1. Please circulate to all Committee members
2. Please circulate to all member countries

Dr. Mpakaboari M. Jack CNA, MNIPR.
WESPA Auditor, 2023.