



2025 WESPA AUDITED ACCOUNTS

PREPARED BY SUDHIR KAMATH
WESPA TREASURER

AUDITED BY MPAKABOARI JACK
WESPA AUDITOR

WESPA accounts for the year ended 31 December 2025

Income and expenditure account in US\$		31 Dec 2025	31 Dec 2024	31 Dec 2023
Income	Note			
National association memberships	1	\$2,750.00	\$2,500.00	\$2,550.00
Individual memberships	1	\$130.00	\$95.00	\$120.00
Ratings levies	2	\$4,474.06	\$4,298.23	\$3,819.59
Outstanding ratings levies		\$723.00	\$332.00	\$248.00
Collins royalty and misc income		\$0.00	\$8,824.47	\$0.75
Friends of Wespa	3	\$1,250.00	\$0.00	\$0.00
Total income		<u>\$9,327.06</u>	<u>\$16,049.70</u>	<u>\$6,738.34</u>
Expenditure				
Ratings officer		\$2,803.50	\$2,383.00	\$2,250.00
Webmaster		\$630.00	\$720.00	\$440.00
Treasurer		\$720.00	\$720.00	\$480.00
Auditor		\$300.00	\$300.00	\$0.00
Domain hosting + renewal		\$368.14	\$587.01	\$358.49
WESPAC / WYSC support	4	\$3,500.00	\$0.00	\$2,500.00
New Rating system	5	\$1,200.00	\$0.00	\$0.00
Domicile registration fee		\$34.00	\$34.00	\$42.00
Handbook & Zyzzyva update		\$0.00	\$6,304.35	\$0.00
Travel and sundry expenses			\$0.00	\$0.72
Fees and charges		\$321.45	\$244.21	\$216.40
Exchange losses (gains)	6	-\$302.32	\$368.54	\$2.95
Total expenditure		<u>\$9,574.77</u>	<u>\$11,661.11</u>	<u>\$6,290.56</u>
Surplus for the year		<u>-\$247.71</u>	<u>\$4,388.59</u>	<u>\$447.78</u>
Balance sheet in US\$				
Assets				
Westpac AU\$ bank account (stated in US\$)	6	\$4,116.35	\$3,814.03	\$3,958.57
PayPal US\$ account		\$25,951.67	\$26,801.49	\$22,467.29
Stripe US\$ account		\$1,518.79	\$0.00	\$0.00
Receivables and prepayments	7	\$773.38	\$505.88	\$310.73
		<u>\$32,360.19</u>	<u>\$31,121.40</u>	<u>\$26,736.59</u>
Liabilities				
Accruals	8	\$1,780.22	\$1,028.72	\$740.50
Net deferred subscriptions	9	\$940.00	\$205.00	\$497.00
		<u>\$2,720.22</u>	<u>\$1,233.72</u>	<u>\$1,237.50</u>
Net assets		<u>\$29,639.97</u>	<u>\$29,887.68</u>	<u>\$25,499.09</u>
Reserves brought forward		\$29,887.68	\$25,499.09	\$25,051.31
Surplus for the year		-\$247.71	\$4,388.59	\$447.78
Reserves carried forward		<u>\$29,639.97</u>	<u>\$29,887.68</u>	<u>\$25,499.09</u>

WESPA accounts for the year ended 31 December 2025

Notes to the accounts

1 WESPA's members pay an annual subscription as per their Class of membership

The annual subscription cost and number of paid up members in each category were as follows:

	<u>2025</u>	<u>2024</u>
Class 1 members (\$150 pa)	6	6
Class 2 members (\$75 pa)	22	19
Class 3 members (\$50 pa)	5	4
Class 4 members (\$10 pa)	13	10

- Mauritius which was earlier a class 4 (individual) member became a Class 2 member during 2025
- Phillipines and Zambia reinstated their Class 2 membership during 2025
- Israel reinstated its Class 3 membership during 2025

2 WESPA's largest source of income is from rating levies charged from tournament organizers.

The fee is \$1 per player for events organized by WESPA members, and \$2 per player otherwise
No rating levy is charged for the WYSC and WESPAC events

If a main event is rated, then the associated early bird / late bird events are charged a flat \$10 fee
During 2025, a total of 161 tournaments were rated by WESPA (2024: 157)

3 WESPA launched a "Friends of WESPA" initiative during 2025 - refer <https://wespa.org/community/fow>

During 2025, 8 individuals from 6 countries voluntarily contributed \$1250 under this initiative

4 WESPA Scrabble Championship 2025 (Wespac) was held in Accra, Ghana from Nov 11 to 16.

WESPA contributed \$2500 to the event costs with the balance coming from the host nation

WYSC 2025 was held in Kuala Lumpur, Malaysia from Aug 30 to Sep 1

WESPA contributed \$1000 to the event costs with the balance coming from the host nation

5 During 2025, a new rating system (the RJR system) was launched for rating all tournaments. A total

of \$1200 was paid as honorariums to three individuals who worked on development of this system.

refer <https://wespa.org/resources/information-for-organisers> for further information on the RJR system

6 WESPA holds a portion of its funds in an AUS\$ denominated bank account. During 2025, the

AUS\$ appreciated against the US\$ and as such the holdings went up in value (in US\$ terms)

Transactions in the Australian dollar account are translated using the prevailing rate at the
time of the transaction. Year end balances are translated at the closing exchange rate.

	<u>31 Dec 2025</u>	<u>31 Dec 2024</u>	<u>31 Dec 2023</u>
7 Receivables and prepayments			
Outstanding ratings levies	\$764.00	\$332.00	\$248.00
Domain hosting	\$9.38	\$139.88	\$62.73
Domicile registration fee		\$34.00	
Total	<u>\$773.38</u>	<u>\$505.88</u>	<u>\$310.73</u>

Of this, \$53 pertains to outstanding rating levies from 2024.

At this point we believe it will be fully collected, and are not classifying it as a bad debt

8 Accruals			
Due to ratings officer	\$0.00	\$98.50	\$740.50
Due to treasurer	\$150.00	\$0.00	\$0.00
Due to auditor	\$0.00	\$300.00	\$0.00
Sundry accruals	<u>\$1,630.22</u>	<u>\$630.22</u>	<u>\$0.00</u>
Total	<u>\$1,780.22</u>	<u>\$1,028.72</u>	<u>\$740.50</u>

One payable of \$630.22 pertains to a provision made during 2024.

At this point we believe this might be payable in 2026 so we are continuing with the provision made

9 Deferred subscriptions (i.e., payments received in advance for the following year)			
Associations	\$850.00	\$200.00	\$477.00
Individuals / Class 4 members	<u>\$90.00</u>	<u>\$5.00</u>	<u>\$20.00</u>
Total	<u>\$940.00</u>	<u>\$205.00</u>	<u>\$497.00</u>

10 These accounts are prepared on an accruals basis.

Subscriptions received are spread over the period to date of expiry, which is generally 31 December; any unused portion is deferred to the following year.

Treasurer's Report to the members of WESPA

During 2025, WESPA continued to grow its membership base and the number of tournaments rated by it. One significant change was the new RJR rating system introduced during 2024, which also looked back at all tournament results dating back to 2006, and updated rating data for all active players.

The system has been received well by players and tournament organizers.

WESPAC 2025 was held in Accra, Ghana, and was widely acknowledged as a well-run tournament Adam Logan of Canada won the title - congratulations again to him!

The tournament organizers also emphasized online streaming of games from the top boards, and this will continue to be a focus area for WESPA in the coming year

A new Executive Committee was elected for WESPA during the year. I wish to thank Jason Broersma for the excellent work he did as the previous Treasurer, and for supporting me through the transition. Over the next two years, I shall aim to further strengthen WESPA's financial infrastructure and processes, and use that to grow the game we all love.



WESPA Treasurer, Sudhir Kamath (India)

Auditor's report to the members of WESPA

I have audited the accompanying financial statements of the World English Language Scrabble Players Association (WESPA) as at 31 December 2025, and the related support documents/bank statements for the year ended 31 December 2025. The financial statements are the responsibility of the WESPA Treasurer. My responsibility is to express an opinion on the financial statements based on my audit.

This special purpose financial report has been prepared solely for the purpose of reporting to members, and it is not intended to be lodged under any national jurisdiction. It has been prepared on an Accruals Basis and it is based on historic costs. No specific Accounting Standards have been intentionally applied.

I conducted the planning and performance of the WESPA's audit in accordance with the Generally Accepted Auditing Standards. I considered the WESPA's internal control structure and system in place, in order to assess its validity and relevance to WESPA's business, to determine my auditing procedures, and for the purpose of expressing my opinion on the financial statements. I examined on a test basis, evidence supporting the amounts and disclosures in the financial statements.

I believe the audit provides a reasonable basis for my opinion.

In my opinion, proper accounting records have been kept by the Committee and Treasurer. Financial controls and principles have been consistently applied and the financial accounts are in agreement with the accounting records kept during the period under review. The financial statements present a True and Fair view of the accounts and the state of affairs of the World English Language Scrabble Players Association (WESPA), and the results of its operations, in all material aspects as at December 31, 2025.

Mpakaboari M. Jack, PhD, DBA Accounting, CCA, MNIPR.

WESPA Auditor, 2025.